

KEDIA ADVISORY



DAILY SPICES REPORT

10 September 2026

Kedia Stocks and Commodities Research Pvt. Ltd.

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NCDEX Future Market Update

Commodity	Expiry	Open	High	Low	Close	% Change
TURMERIC	16-Oct-26	20,250.00	20,550.00	20,250.00	20,500.00	0.98
TURMERIC	18-Dec-26	20,692.00	20,700.00	20,530.00	20,596.00	-0.48
JEERA	18-Sep-26	21,050.00	21,200.00	20,900.00	20,995.00	-0.50
JEERA	19-Oct-26	21,670.00	21,830.00	21,535.00	21,630.00	-0.37
DHANIYA	19-Oct-26	15,950.00	16,048.00	15,636.00	15,722.00	-1.34
DHANIYA	18-Dec-26	16,330.00	16,422.00	16,022.00	16,122.00	-1.16

Spot Market Update

Commodity	Place	Price	% Chg
Jeera	उंझा	21,273.45	0.05
Jeera	जोधपुर	21,150.00	0.24
Dhaniya	गोंडल	15,835.25	-0.98
Dhaniya	कोटा	15,896.60	-1.2
Turmeric (Unpolished)	निजामाबाद	18,882.50	-0.18
Turmeric (Farmer Polished)	निजामाबाद	20,215.65	-0.59

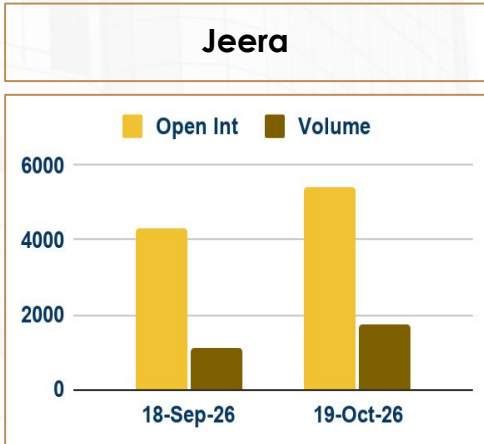
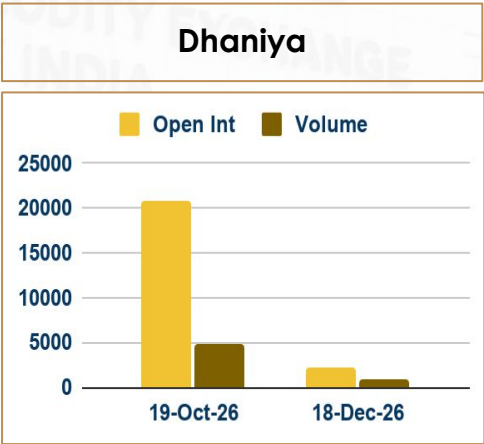
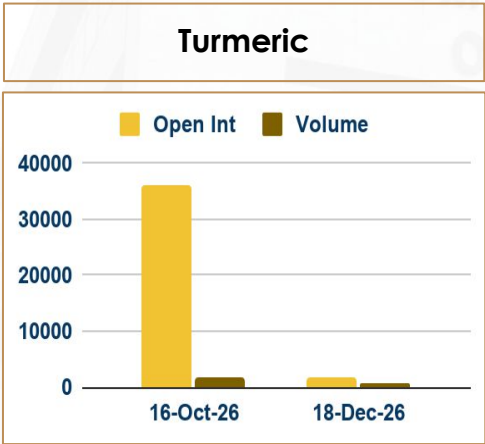
Currency Market Update

Currency	Country	Rates
USDINR	India	95.19
USDCNY	China	6.71
USDBDT	Bangladesh	122.97
USDHKD	Hongkong	7.84
USDMYR	Malaysia	4.07
USDAED	UAE	3.67
EURUSD	Europe	1.16

Open Interest Snapshot

Commodity	Expiry	% Change	% Oi Change	Oi Status
TURMERIC	16-Oct-26	0.98	-0.19	Short Covering
TURMERIC	18-Dec-26	-0.48	20.13	Fresh Selling
JEERA	18-Sep-26	-0.50	-9.95	Long Liquidation
JEERA	19-Oct-26	-0.37	6.79	Fresh Selling
DHANIYA	19-Oct-26	-1.34	2.27	Fresh Selling
DHANIYA	18-Dec-26	-1.16	18.35	Fresh Selling

OI & Volume Chart



Technical Snapshot



SELL JEERA SEP @ 21100 SL 21400 TGT 20800-20600. NCDEX

Spread JEERA OCT-SEP 635.00

Observations

Jeera trading range for the day is 20730-21330.

Jeera dropped as farmers are aggressively liquidating stocks to generate immediate cash flow for the upcoming season.

Favorable weather in North-West India allowed farmers to complete harvesting and drying faster than expected.

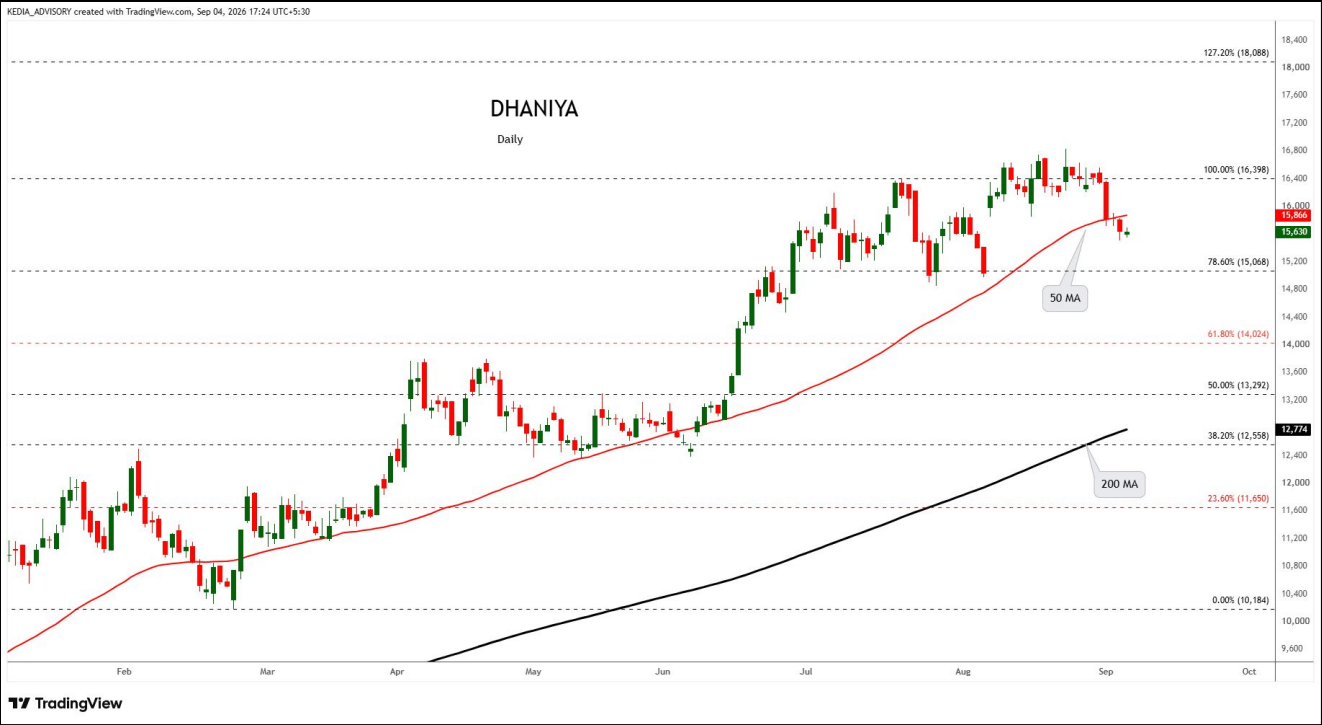
Large industrial spice grinders are staying away from bulk purchases, waiting for the market to bottom out.

In Unjha, a major spot market, the price ended at 21273.45 Rupees gained by 0.05 percent.

Trading Levels

Commodity	Expiry	Close	R2	R1	PP	S1	S2
JEERA	18-Sep-26	20,995.00	21330.00	21160.00	21030.00	20860.00	20730.00
JEERA	19-Oct-26	21,630.00	21970.00	21810.00	21670.00	21510.00	21370.00

Technical Snapshot



SELL DHANIYA OCT @ 15800 SL 16000 TGT 15600-15400. NCDEX

Spread DHANIYA DEC-OCT 400.00

Observations

- Dhaniya trading range for the day is 15390-16214.
- Dhaniya dropped on profit booking and a lack of robust buying interest in the physical markets.
- 2026 output estimated at just 9.5–9.7 million bags, down from 11 million last year.
- Carryover stocks have plummeted to 20–25 lakh bags, a significant drop from the 35–36 lakh bags held in 2025.
- In Gondal, a major spot market, the price ended at 15835.25 Rupees dropped by -0.98 percent.

Trading Levels

Commodity	Expiry	Close	R2	R1	PP	S1	S2
DHANIYA	19-Oct-26	15,722.00	16214.00	15968.00	15802.00	15556.00	15390.00
DHANIYA	18-Dec-26	16,122.00	16588.00	16354.00	16188.00	15954.00	15788.00

Technical Snapshot



SELL TURMERIC OCT @ 20500 SL 20800 TGT 20200-20000. NCDEX

Spread TURMERIC DEC-OCT 96.00

Observations

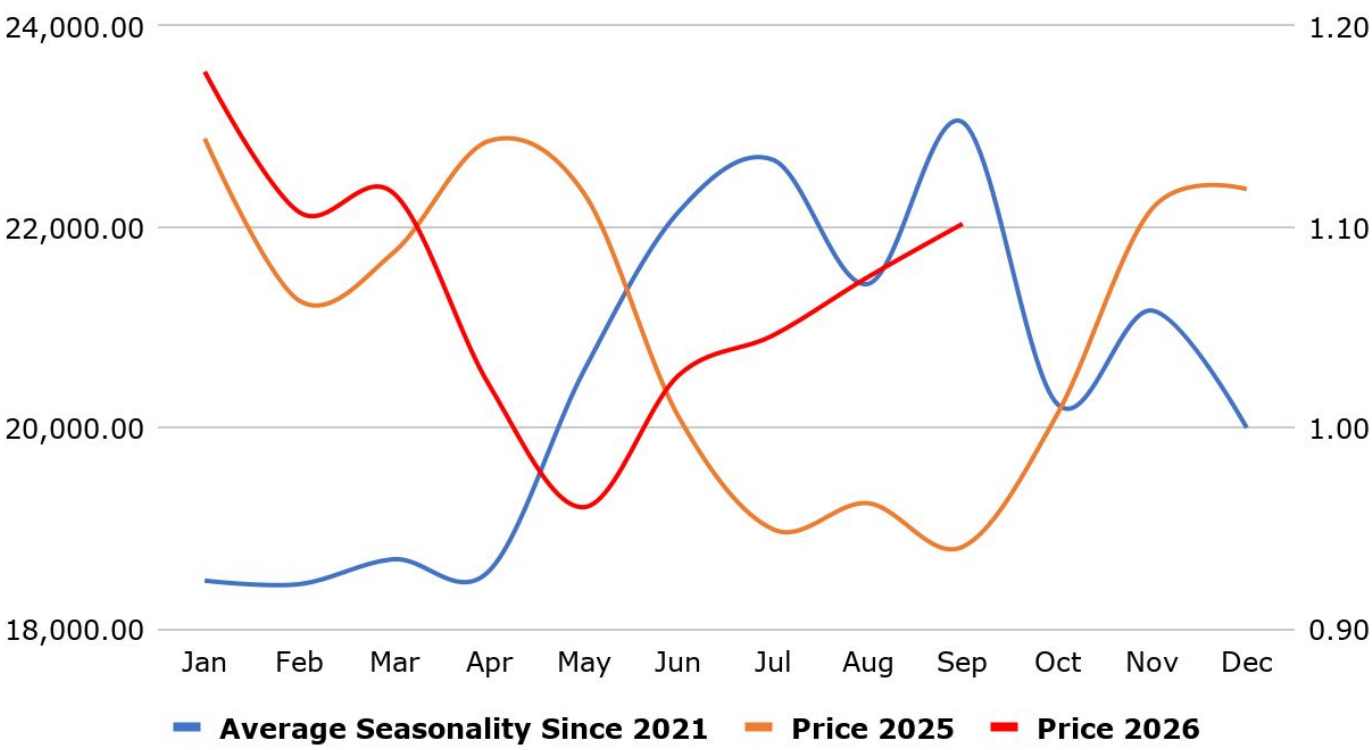
- Turmeric trading range for the day is 20134-20734.
- Turmeric gained amid a hand-to-mouth supply situation, and lower-than-expected sowing expansion in key growing regions.
- Prices were up due to deficient rain and fear of the next crop being affected.
- The carryforward stocks we had in the past 3-4 years have declined.
- In Nizamabad, a major spot market, the price ended at 20215.65 Rupees dropped by -0.59 percent.

Trading Levels

Commodity	Expiry	Close	R2	R1	PP	S1	S2
TURMERIC	16-Oct-26	20,500.00	20734.00	20618.00	20434.00	20318.00	20134.00
TURMERIC	18-Dec-26	20,596.00	20778.00	20686.00	20608.00	20516.00	20438.00



NCDEX Jeera Seasonality

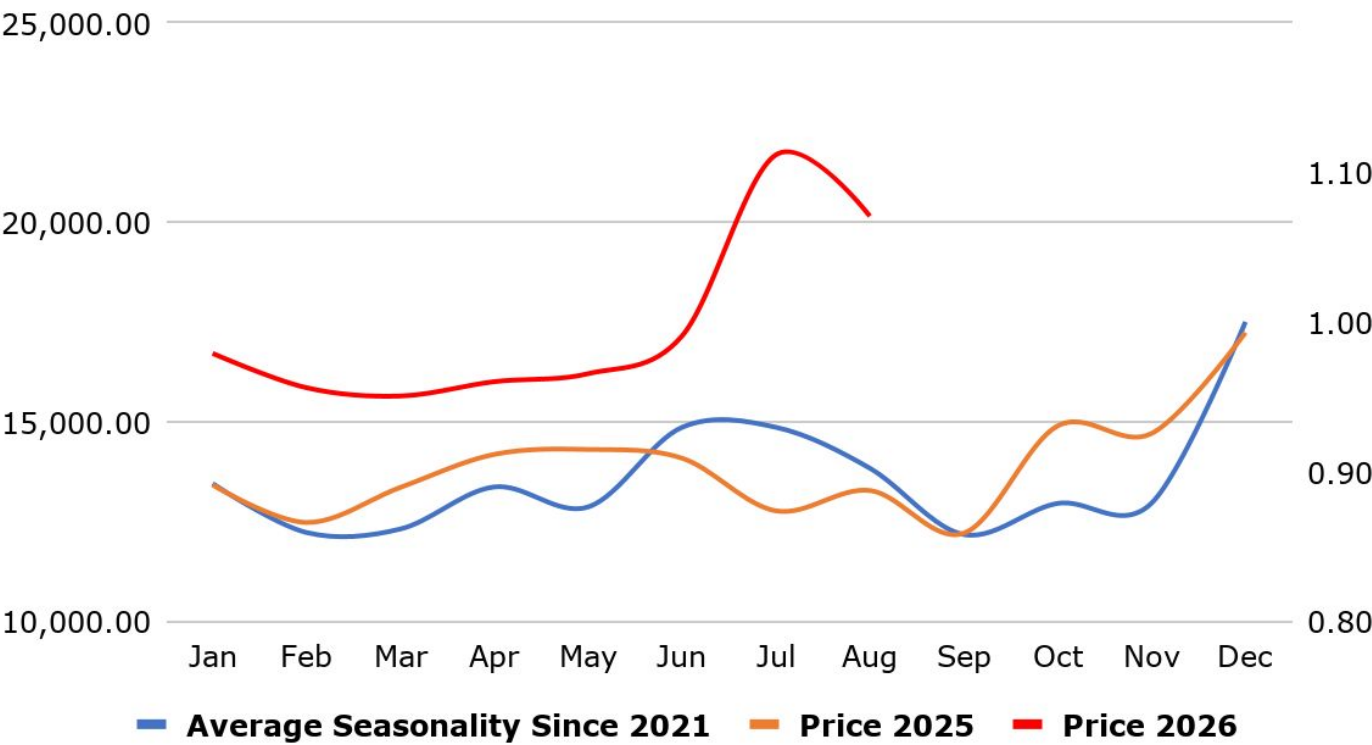


NCDEX Dhaniya Seasonality

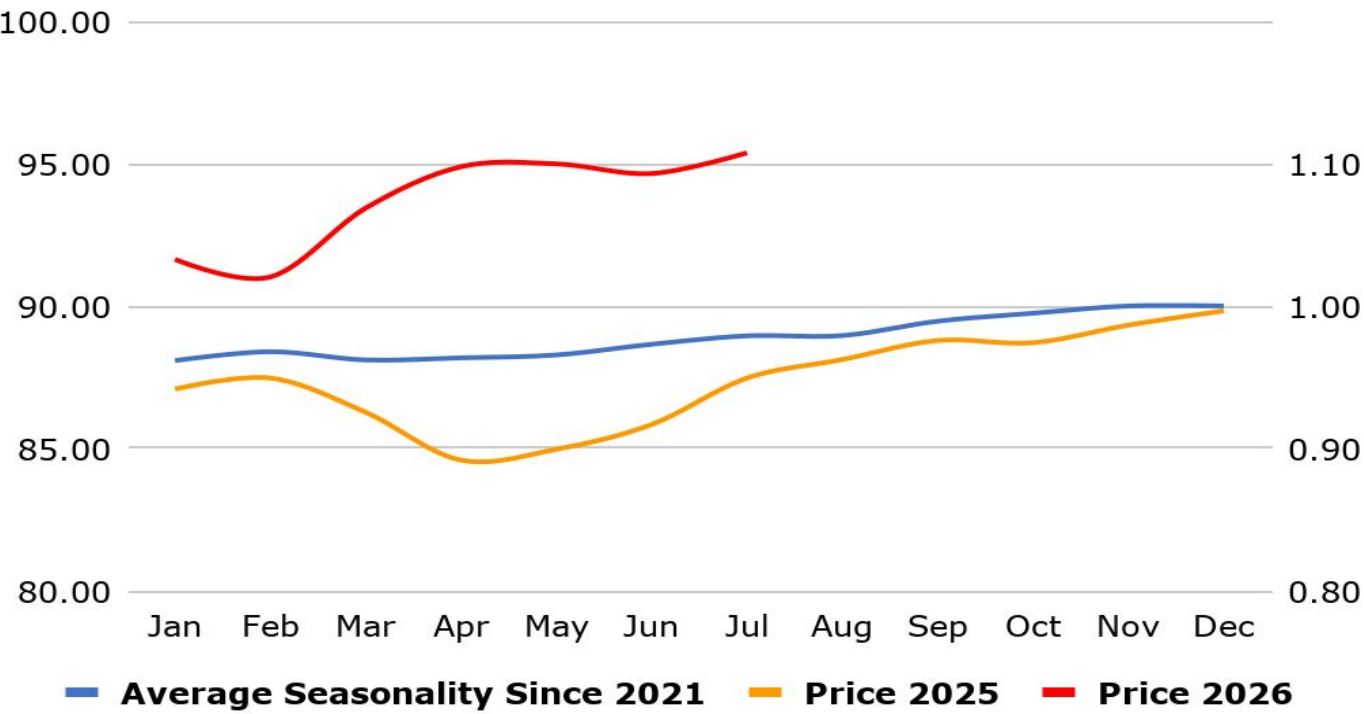




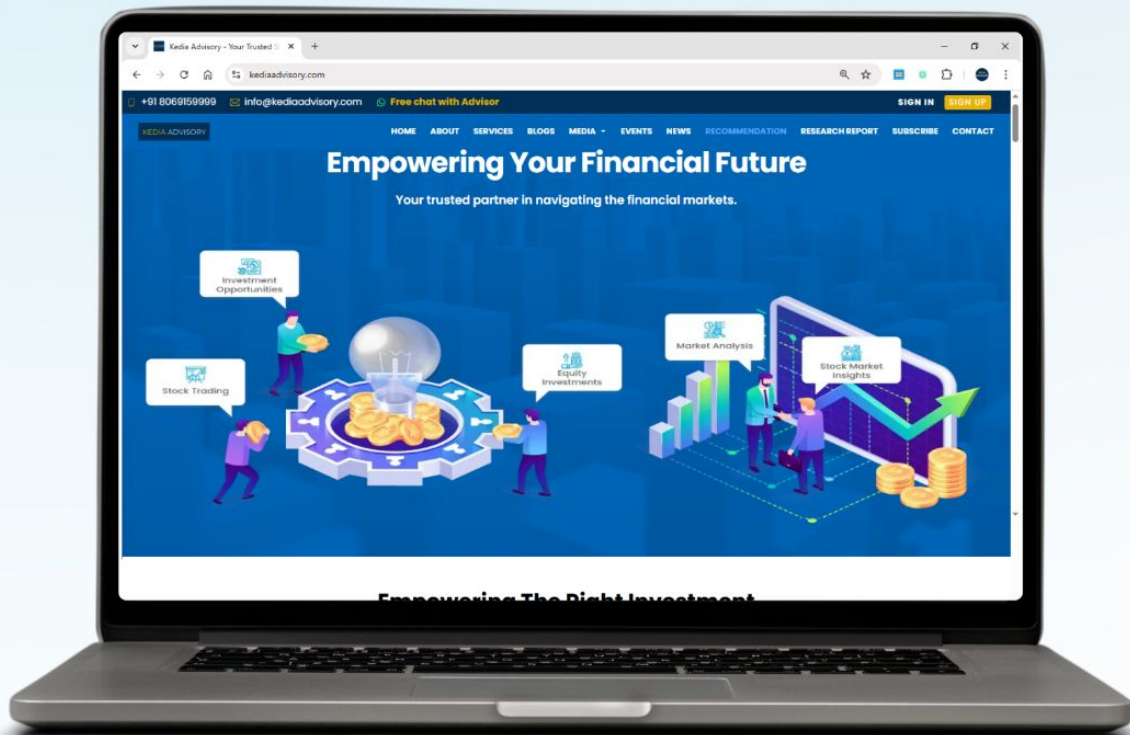
NCDEX Turmeric Seasonality



USDINR Seasonality



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